



Final Minutes
Endowment Fund Investment Board Regular Meeting
April 27, 2005

A regularly scheduled meeting of the Endowment Fund Investment Board (Board) was held in the Office of the Attorney General conference room at 700 W. Jefferson Boise, Idaho. Chairman M. Dean Buffington called the meeting to order at 8:06 a.m. and recognized that a quorum was present.

Members Present:

M. Dean Buffington
Parker G. Woodall (via Telephone)
Gavin M. Gee (via Telephone)
Thomas F. Kealey (arrived at 8:23 a.m.)
Senator Brad J. Little
William D. Mitchell
R. John Taylor (Via Telephone)

Staff Present:

Connie M. Eshelman
Andrew M. Potter

Members Absent:

Representative William W. Deal

Guests:

Julie Weaver, Attorney General's Office
Brian B. Benjamin, Attorney General's Office

1. The Board deferred the approval of the draft minutes of the April 6, 2005 meeting to its regularly scheduled meeting on May 10, 2005.
2. Senator Little moved to enter Executive Session pursuant to *Idaho Code § 67-2345(1)(b)* for the purpose of discussing personnel issues identified in that section. Mr. Woodall seconded the motion. The roll call vote was as follows:

Senator Brad Little - Aye
William Mitchell – Aye
John Taylor – Aye
Gavin Gee – Aye
Parker Woodall - Aye
Chairman Dean Buffington – Aye

Mr. Kealey was not present for the vote. The motion carried unanimously and the Board entered executive session at 8:10 a.m. Regular Session convened at 10:32 a.m.

3. Mr. Kealey moved to authorize the Chairman to request temporary, interim assistance from PERSI and Robert Maynard in the management of the Board's investments. Senator Little seconded the Motion. The motion carried unanimously.
4. There being no further business to come before the Board, the meeting adjourned at 10:37 a.m.